

MINUTES OF THE FINANCE/PROPERTY COMMITTEE MEETING held in Committee Room No. 3, St. John's Hall, Penzance on Thursday 8th March 2007 at 7.00 pm.

PRESENT

Councillor M.R. Cotton - Chairman
Councillor R. Clark - Vice-Chairman

Councillors J.H. Dixon
M. Freeman
F. Granger
R.A. Mann
J. Moreland
S.J. Reed
C.A.C. White

ALSO PRESENT

Councillor J.S. Lambourn

36. **APOLOGIES**

Councillor D.J. Axford

37. **MINUTES OF MEETING HELD ON 25TH JANUARY 2007**

Having been circulated, it was

RESOLVED: that they should be signed as a true and correct record.

38. **TOWN CLERK'S REPORT**

(a) **Thank You Letters**

The Clerk advised that 'thank you' letters had been received from the following organisations:-

- (i) Tom Bawcock's Eve Committee;
- (ii) Penzance Youth Wind Band;
- (iii) The Sea Cadets;
- (iv) Rotary Club of Mount's Bay - Support for St. Michael's Way Charity Walk

and it was

RECOMMENDED: that receipt be noted.

(b) Return of Grant Aid - Newlyn Garden

The Town Clerk advised members that it had not been possible to proceed with the Newlyn Garden Project and the grant aid in respect of the start-up phase had, therefore, been returned and it was

RECOMMENDED: that receipt be noted.

(c) Changes to Local Government Pension Scheme

The Town Clerk advised members that as they may be aware from the national press, the Local Government Pension Scheme had been amended in a number of ways, including the raising of the retirement age to 65 for new members and a revision to the lowest age at which a member can retire to 55.

Provision for the payment of a final lump sum had now been removed, although it was possible for employees to commute part of the value of their pension on the basis of £12.00 capital sum for £1 of pension. Protection will be provided for members above a certain age through to 2013 in relation to the changes and it was

RECOMMENDED: that the position be noted.

(d) Resolution to Exclude the Press and Public

Due to the confidential nature of the next item to be discussed, it was

RESOLVED: to exclude the press and the public from the next part of the meeting.

(e) Staffing - Town Clerk's Office and Penlee Park

See Confidential Appendix "A".

(f) Resolution to Re-Admit the Press and Public

RESOLVED: to re-admit the press and public to the meeting.

(g) Golowan Festival 2007

It was noted for the record that this matter had now been dealt with by way of a Special Town Council Meeting preceding the Finance/Property Committee Meeting and it was

RESOLVED: to note the position.

39. **FINANCIAL POSITION**

The Committee considered its finances to the 31st January 2007 and it was

RESOLVED: to note the position.

The Committee also considered payments made in the months of December 2006 and January 2007 and it was

RESOLVED: to approve the payments (see Appendix “B” for both financial position and payments made).

40. **APPLICATIONS FOR GRANT**

(a) Minor Awards

(i) Penzance Choral Society

RESOLVED: to make a grant in the sum of £200.00.

(ii) Porth Gwella - Response to Request for Further Information

Councillor White declared a personal interest in this matter and took no part in the discussion or resolution thereon.

Following receipt of further information from this organisation and due to its close links with the NHS, it was

RESOLVED: not to make a grant.

(iii) Newlyn Environment Group - Heritage and Conservation of Water Features - Production of Supporting Literature

RESOLVED: to make a grant in the sum of £100.00, subject to sight of a final draft of the booklet and confirmation that local printers would be used.

(iv) Spectrum

Following receipt of clarification with regard to the number of local residents who would benefit from the work of Spectrum, it was

RESOLVED: to make a grant in the sum of £100.00

41. **BUSINESS FROM OTHER COMMITTEES**

There were no matters to report under this heading.

8.40 pm

Chairman
24th May 2007